

Company Registration No. 04817628 (England and Wales)

WAGING PEACE
DIRECTORS' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

WAGING PEACE

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	C Bennett C F Green S McCann O Warham R C Tinsley
Secretary	O Warham
Company number	04817628
Principal address	105A Westbourne Grove London W2 4UW
Registered office	14 St Mary's Street Stamford Lincolnshire PE9 2DF
Accountants	Stephenson Smart & Co Stephenson House 15 Church Walk Peterborough Cambridgeshire PE1 2TP
Bankers	Triodos Bank Brunel House 11 The Promenade Bristol BS8 3NN

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WAGING PEACE

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2012

The directors present their report and accounts for the year ended 30 September 2012.

Waging Peace is registered as a company limited by guarantee (without share capital) no. 4817628. Its governing instrument is its memorandum and articles of association. The directors are the members of the company and each member, during his or her membership or within one year afterwards, undertakes to contribute a sum not exceeding £1 to the assets of the company in the event of it being wound up.

Structure, governance and management

The directors who served during the year were:

C Bennett
C F Green
S McCarth
O Warham
R C Tinsley

Objectives and activities

Waging Peace aims to inform the public about the ongoing genocide in Darfur, and the human rights abuses taking place in Sudan, Chad and Central African Republic. We pressure decision-makers to take effective measures to stop these atrocities and to deliver genuine and lasting peace in the region.

We also work with Darfuri asylum seekers and refugees in the UK, offering practical and emotional support, information, advice, and access to lawyers in order to protect their rights. We work closely with other human rights NGOs, lawyers and the UK Home Office and Border Agency, ensuring we provide the best possible assistance to Darfuris in the UK. We bring together the Darfuri diaspora to share problems and solutions, and to make their voice heard as a group.

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WAGING PEACE

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2012

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

R C Tinsley

Director

Dated:

12 December 2012



WAGING PEACE

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED ACCOUNTS OF WAGING PEACE FOR THE YEAR ENDED 30 SEPTEMBER 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Waging Peace for the year ended 30 September 2012, set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made to the company's members, as a body, in accordance with the terms of our engagement letter dated 9 November 2012. Our work has been undertaken solely to prepare for your approval the accounts of Waging Peace and state those matters that we have agreed to state to the members of Waging Peace, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Waging Peace and its members as a body, for our work or for this report.

It is your duty to ensure that Waging Peace has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Waging Peace. You consider that Waging Peace is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Waging Peace. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Stephenson Smart & Co

Chartered Accountants
Stephenson House
15 Church Walk
Peterborough
Cambridgeshire
PE1 2TP

Dated: 17/12/2012

WAGING PEACE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2012

	Notes	2012 £	2011 £
Incoming resources			
Donations		6,227	22,459
		<hr/>	<hr/>
Resources expended			
Activities in furtherance of objects			
Fundraising and publicity costs		-	11,926
Management and administration		2,359	6,628
		<hr/>	<hr/>
Total resources expended		2,359	18,554
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		3,868	3,905
Fund balances at 1 October 2011		173	(3,732)
		<hr/>	<hr/>
Fund balances at 30 September 2012		4,041	173
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WAGING PEACE

BALANCE SHEET

AS AT 30 SEPTEMBER 2012

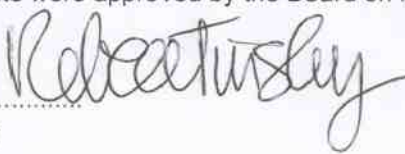
	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible assets	5		-		-
Current assets					
Debtors	6	860		382	
Cash at bank and in hand		4,465		1,091	
		<u>5,325</u>		<u>1,473</u>	
Creditors: amounts falling due within one year	7	<u>(1,284)</u>		<u>(1,300)</u>	
Total assets less current liabilities			<u>4,041</u>		<u>173</u>
Income funds					
Unrestricted funds			<u>4,041</u>		<u>173</u>
			<u>4,041</u>		<u>173</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2012. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 12 December 2012


.....
R C Tinsley
Director

Company Registration No. 04817628

WAGING PEACE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with the Companies Act 2006, with applicable accounting standards and, insofar as considered appropriate, the Statement of Recommended Practice for Charities (SORP). Although the company is not eligible for registration as a charity due to the nature of its activities, it operates on a not-for-profit basis and the directors consider it appropriate to apply the provisions of the SORP where relevant.

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared on the assumption that the company is a going concern on the basis of continuing donations from some of the directors. They have indicated that this support will continue.

1.2 Incoming resources

Donations are included in full in the Statement of Financial Activities in the year in which they are received.

1.3 Resources expended

Expenditure is accounted for gross and when incurred. Management and administration comprises those costs relating to the company's central management and administration as opposed to its campaigning activities.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office & IT equipment: 25% per annum of cost

1.5 Funds

All funds of the company are available for unrestricted use within its objects.

2 Fundraising and publicity costs

	2012	2011
	£	£
Other costs comprise:		
Advertising and publicity	-	11,926
	<u> </u>	<u> </u>

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2012

3 Management and administration costs

	2012 £	2011 £
Other management and administration costs comprise:		
Printing, postage and stationery	79	286
Rent, rates and insurances	286	1,235
Audit, accountancy and taxation	1,290	1,693
Telephone	5	150
Bank charges	128	140
Travel and subsistence	146	682
Memberships, subscriptions and conferences	385	-
Books and sundries	40	48
	<u>2,359</u>	<u>4,234</u>

Audit fees of £Nil (2011: £1,272) and payments to the auditors for other services of £Nil (2011: £36) are included above.

4 Directors

Directors' emoluments during the year were £Nil (2011: £2,394).

No expenses were reimbursed to directors during the year (2011: £Nil).

5 Tangible fixed assets

	Office & IT equipment £
Cost	
At 1 October 2011 and at 30 September 2012	<u>9,053</u>
Depreciation	
At 1 October 2011 and at 30 September 2012	<u>9,053</u>
Net book value	
At 30 September 2011 and at 30 September 2012	<u><u>-</u></u>

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2012

6 Debtors	2012	2011
	£	£
Other debtors	468	338
Prepayments and accrued income	392	44
	<u>860</u>	<u>382</u>

7 Creditors: amounts falling due within one year	2012	2011
	£	£
Other creditors	-	16
Accruals	1,284	1,284
	<u>1,284</u>	<u>1,300</u>

8 Status

The company is limited by guarantee and does not have a share capital. The directors are the members of the company and each member, during his or her membership or within one year afterwards, undertakes to contribute a sum not exceeding £1 to the assets of the company in the event of it being wound up.

9 Related parties

During the year the company received donations of £5,500 (2011: £21,000) from Mrs R C Tinsley. Mrs R C Tinsley is a director of Waging Peace.

Mrs R C Tinsley and Mr H C Tinsley, the spouse of Mrs R C Tinsley, are trustees of Network for Africa and Mr H C Tinsley is a trustee of Article 1 Charitable Trust. Waging Peace, Network for Africa and Article 1 Charitable Trust share premises, with Waging Peace's contribution to the rent and service charges being £Nil (2011: £697). Waging Peace and Article 1 Charitable Trust share payroll costs, with Waging Peace's contribution being £Nil (2011: £2,394). At 30 September 2012 Article 1 Charitable Trust owed Waging Peace £338 (2011: £338).